



# THE HARYANA STATE CO-OPERATIVE APEX BANK LTD;

(A Scheduled Bank)

S.C.O. No. 78-80, BANK SQUARE, SECTOR 17-B, P.B. No. 7, CHANDIGARH

Phone No. 2714520, 2704349 (FAX)

PBX No. 2702178, 2702284

GRAM : HARCOBANK

Ref.No.TME/2020-21/

Dated :

The Branch Managers/Incharge  
All the Branches/Extn. Counter  
Of Apex Bank at  
Chandigarh/Panchkula.

**Subject:- Regarding revision of rates of interest on various loan schemes**

It is communicated that ALCO of the Bank in its meeting held on 03.04.2020 has decided to decrease 0.50% rate of interest on each slab of personal loan and 0.25% on House Building loan w.e.f. 07.04.2020 on both the slabs. Further, it has also been decided to decrease 0.25% rate of interest on PLOD to staff w.e.f. 07.04.2020. The detail of revised rate of interest will be as under :-

1. Personal Loan

RATE OF INTEREST – Fix rate option

i) Salary account of prospective borrower not with Harcobank;

CIBIL Score	Existing Rate of Interest	Revised Rate of Interest
CIBIL Score 800 and above	11.25% p.a.	10.75% p.a.
CIBIL Score 700 and below 800	11.50% p.a.	11.00% p.a.
CIBIL Score 600 and below 700	11.75% p.a.	11.25% p.a.
CIBIL Score below 600	not accepted.	not accepted

i) a)

CIBIL Score (0 to – 1 )	12.00% p.a.	11.50% p.a.
CIBIL Score (1 to upto 5 )	12.00% p.a.	11.50% p.a.

- 0.25% less rate of interest will be charged to applicable rate of interest wherever DDO gives the consent to remit the EMIs to loan sanctioning branch after deducting the prospective borrower's salary;

ii) Salary account of prospective borrower with Harcobank;

CIBIL Score	Existing Rate of Interest	Revised Rate of Interest
CIBIL Score 800 and above	11% p.a.	10.50% pa.
CIBIL Score 700 and below 800	11.25% p.a.	10.75% p.a.
CIBIL Score 600 and below 700	11.50 % p.a.	11.00 p.a.
CIBIL Score below 600	not accepted	not accepted



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ii) a)

CIBIL Score (0 to - 1 )	11.75% p.a.	11.25% p.a.
CIBIL Score (1 to upto 5 )	11.75% p.a.	11.25% p.a.

**Note: In case prospective borrower after taking loan from Harcobank shifts his/her salary account to other Bank 1% extra rate of interest will be charged over and above the applicable rate of interest.**

iii) Harcobank Staff:

CIBIL Score	Existing Rate of Interest	Revised Rate of Interest
CIBIL Score 800 and above	9.5% p.a.	9.00 % p.a.
CIBIL Score 700 and below 800	9.75% p.a.	9.25% p.a.
CIBIL Score 600 and below 700	10.00 % p.a.	9.50% p.a.
CIBIL Score below 600	not accepted	not accepted

iii a)

CIBIL Score (0 to - 1 )	11.00% p.a.	10.50% p.a.
CIBIL Score (1 to upto 5 )	11.00% p.a.	10.50% p.a.

## 2. Urban Housing Scheme

Existing Rates	Revised Rates
8.25% p.a.(Gen.Public) 8.10% p.a.(for staff with 5% penal interest in case of default)	8.00% p.a. (Gen.Public) 7.85% p.a. (for staff with 5% penal interest in case of default)

## 3. PLOD to Staff

Existing Rates	Revised Rates
7.50% p.a.	7.25% p.a.

All the Branch Managers are advised to implement the same w.e.f. 07.04.2020.

- Sd/-

P. MANAGING DIRECTOR

Endst. No. TME Cell/2020-21/ 05

Dated : 04/04/2020

A copy of the above is forwarded for information and necessary action to :-

1. General Manager(Bkg.), Apex Bank, Chandigarh
2. Principal, STC., Apex Bank, Sector-2, Panchkula.
3. Manager (EDP), Apex Bank, Chandigarh.

  
P. MANAGING DIRECTOR